

Ref No. 3124/24

16 November 2024

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Commencement of operations of the Oxygen plant

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that the installation of the Oxygen plant (3,000 Nm³/hr VPSA) has been completed at Bevinahalli Village, District Koppal, Karnataka and the operations have commenced on 15 November 2024.

With the commissioning of the plant, the oxygen produced will be utilised to enrich the hot blast in the mini blast furnaces. This initiative is expected to increase the consumption of pulverized coal injection beyond current levels, thereby reducing the consumption of coke and lowering overall manufacturing cost.

The installation of the Oxygen plant has involved the capital expenditure of around ₹ 37 Crores (net of recoverable taxes) and the same has been financed substantially through internal accruals and balance by availing borrowing from the bank.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary